

N.C. GENERAL ASSEMBLY LEGISLATIVE FISCAL NOTE

Fiscal Research
733-4910

Prepared By: Fred Aikens	Date Prepared: 3-27-89	Bill No. HB 541	Edition: 1
Approved By: Tom Covington			Representatives Hall and Sponsor: Daughtry
Short Title: Interest on Tort Claims Awards			

TYPE OF FISCAL IMPACT	COUNTY		FUNDS AFFECTED:			
	State Gov't	Local Gov't	(X) General	() Highway	() Other: Local	
			State Fiscal Impact	FY	FY	FY
No Fiscal Impact	(X)	()	State Total Req'ments			
Industrial Commission			Receipts/Revenues			
Increase Expenditure	()	()	Net State Expend./Rev.			
Decrease Expenditure	()	()	No. of Positions			
			Local Fiscal Impact	FY	FY	FY
Increase Revenue	()	()	Local Total Req'ments			
Decrease Revenue	()	()	Receipts/Revenues			
No Estimate Avail.	()	()	Net Local Expend./Rev.			
			No. of Positions			

Description of Legislation

1. Summary of Legislation:

House Bill 541 provides for accrual of interest on damages awarded under the State tort claims act.

2. Effective Date:

Upon Ratification

3. Fund or Tax Affected

4. Principal Department/Program Affected:

Department of Commerce, Industrial Commission, Department of Justice

Cost or Revenue Impact on State

FY	FY	FY
88-89	89-90	

1. Non-Recurring Costs/Revenues

2. Recurring Costs/Revenues

3. Fiscal/Revenue Assumptions

Cost/Revenue Impact on County or Local Government

FY	FY	FY
88-89	89-90	

1. Non-Recurring Costs/Revenues

2. Recurring Costs/Revenues

3. Fiscal/Revenue Assumptions

Sources of Data for Fiscal Note

Technical Considerations/Comments:

No cost to Industrial Commission. May be some cost to Department of Justice.



Signed Copy Located in the NCGA Principal Clerk's Offices