

N.C. GENERAL ASSEMBLY LEGISLATIVE FISCAL NOTE

Fiscal Research  
733-4910

Prepared By: Fred Aikens | Date Prepared: Feb. 6, 1989 | Bill No.: SB 49 | Edition: 1  
 Prepared By: | | | Senators Frank Block and  
 | | | Sponsor: Joe Raynor  
 Short Title: Transferred Forestland/Use Value

TYPE OF FISCAL IMPACT | FUNDS AFFECTED: ( ) Other:  
 + ( ) General ( ) Highway (X) Local

	County/		State Fiscal Impact	FY	FY	FY
	State Gov't	Local Gov't				
No Fiscal Impact	(X)	( )	State Total Req'ments Receipts/Revenues			
Increase Expenditure	( )	( )	Net State Expend./Rev. No. of Positions			
Decrease Expenditure	( )	( )				
			Local Fiscal Impact	FY	FY	FY
Increase Revenue	( )	( )	Local Total Req'ments Receipts/Revenues			
Decrease Revenue	( )	( )	Net Local Expend./Rev. No. of Positions			
No Estimate Avail.	( )	(X)				

Description of Legislation

- Summary of Legislation: Amends G.S. 105-277.3(c) to provide that a property owner who currently owns forestland classified for use value taxation may immediately qualify for use value taxation of other forestland that he acquires.
- Effective Date: January 1, 1989
- Fund or Tax Affected
- Principal Department/Program Affected: Department of Natural Resources and Community Development - Division of Forest Resources

Cost or Revenue Impact on State

FY	FY	FY
88-89	89-90	

1. Non-Recurring Costs/Revenues

2. Recurring Costs/Revenues

3. Fiscal/Revenue Assumptions

Cost/Revenue Impact on County or Local Government

FY	FY	FY
88-89	89-90	

1. Non-Recurring Costs/Revenues

2. Recurring Costs/Revenues

3. Fiscal/Revenue Assumptions

Sources of Data for Fiscal Note

Department of Natural Resources and Community Development  
Association of County Commissioners

Technical Considerations/Comments

This bill has no fiscal impact on the General Fund.



**Signed Copy Located in the NCGA Principal Clerk's Offices**