

N.C. GENERAL ASSEMBLY LEGISLATIVE FISCAL NOTE

Fiscal Research
733-4910

Prepared By: Dave Crotts	Date Prepared: May 9, 1989	Bill No. S 378	Edition: May 2, 1989
Approved By: Tom L. Covington TOMC	MAY 15, 1989		Committee Substitute
Short Title: Retail Competition Preserved			Sponsor:

TYPE OF FISCAL IMPACT	COUNTY/		FUNDS AFFECTED:			
	State Gov't	Local Gov't	(x) General	() Highway	() Other: Local	
			State Fiscal Impact	FY	FY	FY
No Fiscal Impact	()	()	State Total Req'ments	See note below		
Increase Expenditure	()	()	Receipts/Revenues			
Decrease Expenditure	()	()	Net State Expend./Rev.			
			No. of Positions			
			Local Fiscal Impact	FY	FY	FY
Increase Revenue	()	()	Local Total Req'ments			
Decrease Revenue	()	()	Receipts/Revenues			
No Estimate Avail.	(x)	()	Net Local Expend./Rev.			
			No. of Positions			

Description of Legislation

1. Summary of Legislation

Prohibits certain restrictive trade practices including:

- (1) The action of a seller to set, fix, or limit the price at which goods may be resold.
- (2) The actions of furniture manufacturers to place restrictive conditions under which reseller may market products in North Carolina.

2. Effective Date - Upon ratification

3. Fund or Tax Affected - General Fund, Local Tax Revenue

4. Principal Department/Program Affected

Cost or Revenue Impact on State

FY	FY	FY
88-89	89-90	

1. Non-Recurring Costs/Revenues

2. Recurring Costs/Revenues

3. Fiscal/Revenue Assumptions

Cost/Revenue Impact on County or Local Government

FY	FY	FY
88-89	89-9	

1. Non-Recurring Costs/Revenues

2. Recurring Costs/Revenues

3. Fiscal/Revenue Assumptions

Sources of Data for Fiscal Note

No data available

Technical Considerations/Comments

Staff does not have enough specific knowledge or data on industry practices to determine how much positive or negative impact the bill will have on state or local tax revenue, if any.



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