

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1991

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HOUSE BILL 1071

Short Title: Sports/Academic Sharing.

(Public)

Sponsors: Representative Rhyne.

Referred to: Education.

April 23, 1991

A BILL TO BE ENTITLED

AN ACT TO PROVIDE THAT ONE-HALF OF ALL FUNDS PAID TO A
CONSTITUENT UNIVERSITY OF THE UNIVERSITY OF NORTH CAROLINA
AS A RESULT OF PARTICIPATION IN POSTSEASON INTERCOLLEGIATE
ATHLETIC COMPETITION SHALL BE USED FOR GENERAL
INSTITUTIONAL PURPOSES.

The General Assembly of North Carolina enacts:

Section 1. G.S. 116-36.2 reads as rewritten:

"§ 116-36.2. Regulation of special funds of individual institutions.

(a) Notwithstanding any provisions of law other than Article 5A of Chapter 147 of the General Statutes, the chancellor of each institution is responsible for the custody and management of the special funds of that institution. The Board shall adopt uniform policies and procedures applicable to the administration of these ~~funds~~ funds, except those funds described in subsection (a1) of this section, which shall assure that the receipt and expenditure of such funds is properly authorized and that the funds are appropriately accounted for.

(a1) All special funds received by an individual institution as a result of postseason intercollegiate athletic competition shall be distributed so that one-half of the funds remaining after the payment of expenses are used for general academic purposes.

(b) As used in this section, 'special funds of individual institutions' means:

- (1) Moneys received from or for the operation by an institution of its program of intercollegiate athletics;
- (2) Moneys held by an institution as fiscal agent for individual students, faculty, staff members, and organizations."

- 1 Sec. 2. The Board of Governors of The University of North Carolina shall
2 adopt rules to implement this act.
3 Sec. 3. This act becomes effective July 1, 1991.