

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1991

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HOUSE BILL 113

Short Title: Ayden Private Sale of Property.

(Local)

Sponsors: Representatives Jones, McLawhorn, and Rogers.

Referred to: Local and Regional Government I.

February 20, 1991

A BILL TO BE ENTITLED

AN ACT TO ALLOW THE TOWN OF AYDEN TO DISPOSE OF CERTAIN
PROPERTY BY PRIVATE NEGOTIATION AND SALE.

The General Assembly of North Carolina enacts:

Section 1. Notwithstanding Article 12 and Part 8 of Article 19 of Chapter 160A of the General Statutes, the Town of Ayden may convey by private negotiation and sale, with or without monetary consideration, any or all of its right, title, and interest in the following described property:

(1) Tract 1, being the property on which the building known as the "Old Municipal Building" is located, with the street address of 109 West Avenue, and as shown on Pitt County tax map number 119, block F, lot 15, parcel number 29392; and

(2) Tract 2, being a vacant lot with the street address of 200 S. East Avenue, and as shown on Pitt County tax map number 119, block E, lot 8A, 9 and 10, parcel 16415,

both tracts being shown on the re-use plan of the redevelopment plan adopted by the Ayden Board of Commissioners on May 14, 1990.

Sec. 2. The terms of any conveyance made under Section 1 of this act shall ensure that the Town of Ayden receives at least the minimum appraised value of the property conveyed, whether from the purchase price, from taxes generated by the development of the property conveyed, or through other means.

Sec. 3. This act is effective upon ratification.