

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1991

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HOUSE BILL 1185

Short Title: Mileage Affects Car Value.

(Public)

Sponsors: Representatives DeVane; Bowman, Jones, and Lilley.

Referred to: Transportation.

May 9, 1991

A BILL TO BE ENTITLED

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2 AN ACT TO REQUIRE THE COMMISSIONER OF MOTOR VEHICLES TO
3 FACTOR IN HIGH OR LOW MILEAGE IN DETERMINING MOTOR VEHICLE
4 VALUES FOR TAX PURPOSES.

5 The General Assembly of North Carolina enacts:

6 Section 1. G.S. 105-187.3(c) reads as rewritten:

7 "(c) Schedules. In adopting a schedule of values for motor vehicles, the
8 Commissioner shall adopt a schedule whose values do not exceed the wholesale values
9 of motor vehicles as published in a recognized automotive reference manual. The
10 schedule of values shall reflect the impact of low mileage, high mileage, and average
11 mileage on the value of a used vehicle."

12 Sec. 2. This act becomes effective September 1, 1991.