

**GENERAL ASSEMBLY OF NORTH CAROLINA**

**SESSION 1991**

**H**

**1**

**HOUSE BILL 182**

Short Title: HFA Homelessness Prevention.

(Public)

---

Sponsors: Representatives Barnes, Buchanan, Fussell, Green, Greenwood, Lutz, Privette; and Luebke.

---

Referred to: Commerce.

---

February 28, 1991

**A BILL TO BE ENTITLED**

**AN ACT TO REQUIRE THE NORTH CAROLINA HOUSING FINANCE AGENCY  
TO EXPAND ITS USE OF THE MULTIFAMILY RENTAL ASSISTANCE FUND  
TO AID IN THE PREVENTION OF HOMELESSNESS.**

The General Assembly of North Carolina enacts:

Section 1. The North Carolina Housing Finance Agency shall establish, within funds available, within the Agency's Multifamily Rental Assistance Fund a security and utility deposit revolving loan fund to enable people in shelters and transitional housing projects to borrow utility and security deposits necessary to enable them to move into permanent housing. The Agency shall adopt rules to administer this fund, including rules specifying the eligibility requirements for loans, the number of times per year the same person may borrow from this fund, the limit, if any, on the amount that may be borrowed, and the specific requirements with regards to repayment.

Sec. 2. This act becomes effective July 1, 1991.