

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1991

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HOUSE BILL 339

Short Title: Pasquotank Property Sale.

(Local)

Sponsors: Representatives James and Thompson.

Referred to: Local Government II.

March 26, 1991

A BILL TO BE ENTITLED

AN ACT TO EXEMPT PASQUOTANK COUNTY FROM THE REQUIREMENTS
OF ARTICLE 12 OF CHAPTER 160A OF THE GENERAL STATUTES AS TO
THE LEASE OR SALE OF CERTAIN PROPERTY.

The General Assembly of North Carolina enacts:

Section 1. The requirements of Article 12 of Chapter 160A of the General Statutes relating to the methods and procedures for selling or leasing property do not apply to the sale or lease of property owned by Pasquotank County to be used for industrial development purposes.

Sec. 2. This act is effective with respect to a sale or lease only if the sale or lease is given prior approval by a Resolution of the Pasquotank County Board of Commissioners setting forth the terms of and authorizing the sale or lease. The sale or lease may be for cash or deferred payments secured by a purchase money deed of trust. A sale or lease effected under the authority of this act may be negotiated and consummated without further formality other than the Resolution by the Board of Commissioners.

Sec. 3. This act is effective upon ratification.