

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1991

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HOUSE BILL 684
Committee Substitute Favorable 5/3/91

Short Title: Johnston Local Development.

(Local)

Sponsors:

Referred to:

April 11, 1991

A BILL TO BE ENTITLED

1 AN ACT ALLOWING JOHNSTON COUNTY IN ARRIVING AT THE AMOUNT
2 OF CONSIDERATION FOR AN ECONOMIC DEVELOPMENT CONVEYANCE
3 TO TAKE INTO ACCOUNT PROSPECTIVE REVENUES GENERATED BY
4 THE DEVELOPMENT.
5

6 The General Assembly of North Carolina enacts:

7 Section 1. Section 2 of Chapter 266 of the 1989 Session Laws, as amended,
8 reads as rewritten:

9 "Sec. 2. This act applies to the Cities of Claremont, Hickory, Kinston, Lumberton,
10 and Wilson, and to the Counties of Catawba, Duplin, Johnston, Lenoir, Macon, and
11 Wilson only."

12 Sec. 2. This act is effective upon ratification.