

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1991

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SENATE BILL 442*

Short Title: Legislative Retirement Option.

(Public)

Sponsors: Senator Block.

Referred to: Pensions and Retirement.

April 1, 1991

A BILL TO BE ENTITLED

1 AN ACT TO ALLOW LEGISLATORS SERVING IN JANUARY 1985 TO
2 PURCHASE CREDITABLE SERVICE IN THE LEGISLATIVE RETIREMENT
3 SYSTEM.
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5 The General Assembly of North Carolina enacts:

6 Section 1. G.S. 120-4.12 is amended to add a new subsection to read:

7 "(c1) Any member of the Retirement System who was a member of the General
8 Assembly as of January 1985 may purchase prior service credit for the month of
9 January 1985 based upon seven percent (7%) of the compensation received for that
10 period."

11 Sec. 2. This act becomes effective July 1, 1991.