

**GENERAL ASSEMBLY OF NORTH CAROLINA**

**SESSION 1991**

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SENATE BILL 94

Short Title: Repeal Candidates Fund.

(Public)

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Sponsors: Senator Bryan.

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Referred to: Finance.

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February 18, 1991

**A BILL TO BE ENTITLED**

**AN ACT TO REPEAL THE NORTH CAROLINA CANDIDATES FINANCING  
FUND AND TRANSFER ITS CONTENTS TO THE GENERAL FUND.**

The General Assembly of North Carolina enacts:

Section 1. G.S. 105-163.16(f) is repealed.

Sec. 2. Article 22C of Chapter 163 of the General Statutes is repealed.

Sec. 3. The State Treasurer shall promptly transfer to the General Fund any money that has accumulated in the North Carolina Candidates Financing Fund as of January 1, 1992.

Sec. 4. Section 1 of this act is effective for taxable years beginning on or after January 1, 1991. The remainder of this act becomes effective January 1, 1992.