

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1993

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HOUSE BILL 1294

Short Title: Rocky Mount Farmer's Market Funds.

(Public)

Sponsors: Representatives Arnold, D. Brown, Fitch, Mavretic, and Mercer.

Referred to: Appropriations.

May 7, 1993

A BILL TO BE ENTITLED

1 AN ACT REGARDING THE IMMEDIATE AND FINAL USES OF AN
2 APPROPRIATION MADE IN 1988 FOR A FARMER'S MARKET IN ROCKY
3 MOUNT.
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5 The General Assembly of North Carolina enacts:

6 Section 1. (a) The seven hundred thousand dollars (\$700,000) appropriated to the
7 Rocky Mount Business Development Authority for the agricultural complex located at
8 Fountain Park in Section 137(a) of Chapter 738 of the 1987 Session Laws as amended
9 by Section 154 of Chapter 1086 of the 1987 Session Laws and Section 34 of Chapter
10 1100 of the 1987 Session Laws, the sum of seven hundred thousand dollars (\$700,000)
11 may be loaned to a city which is located in two counties so as to allow that city to
12 establish a Farmer's Market in the vicinity of the old Fenner's Warehouse No. 1 on the
13 North Church Street corridor.

14 (b) This no-interest loan shall be repaid by the city to the Rocky Mount Business
15 Development Authority (RMBDA) over the next seven years at the rate of one hundred
16 thousand dollars (\$100,000) per year or at a rate necessary to support the cash flow
17 requirement for planning and constructing a processing facility at Fountain Park.

18 (c) The Rocky Mount Business Development Authority (RMBDA) shall provide
19 a grant of all interest accrued to date, less expenses, on the seven hundred thousand
20 dollar (\$700,000) appropriation to the Rocky Mount/Edgecombe Community
21 Development Corporation (RMECDC) for the South Washington Street Revitalization
22 Project.

23 (d) The City of Rocky Mount shall organize the Rocky Mount Business
24 Development Authority (RMBDA) such that the Authority assists in planning and

1 construction of a vegetable and fruit processing facility in Fountain Park before January
2 1, 2001. This processing facility shall have the capability to, at least: cool, wash, wax,
3 grade, sort, package, and store for transit, the commercial produce of local farm
4 families. The facility shall provide facilities for unloading harvested farm fruits and
5 vegetables, loading surface transport with packaged fruits and vegetables and
6 supporting brokerage operations. RMBDA may use the funds repaid to it under
7 subsection (b) of this section for the purposes of this subsection.

8 Sec. 2. This act becomes effective July 1, 1993.