

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1993

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HOUSE BILL 1377

Short Title: Funds for State Treasurer.

(Public)

Sponsors: Representative Baddour.

Referred to: Appropriations.

May 13, 1993

A BILL TO BE ENTITLED

1 AN ACT TO APPROPRIATE FUNDS TO THE DEPARTMENT OF STATE
2 TREASURER FOR THE ESTABLISHMENT AND SUPPORT OF VARIOUS
3 POSITIONS AND FOR CERTAIN OPERATING EXPENSES.

4 The General Assembly of North Carolina enacts:

5 Section 1. There is appropriated from the General Fund to the Department of
6 State Treasurer the sum of one hundred forty-four thousand six hundred seventy dollars
7 (\$144,670) for the 1993-94 fiscal year and the sum of one hundred eighty-two thousand
8 eight hundred fifty-nine dollars (\$182,859) for the 1994-95 fiscal year to establish and
9 support three financial analyst positions and for operating expenses for the State and
10 Local Government Finance Division of the Department of State Treasurer.

11 Sec. 2. There is appropriated from the General Fund to the Department of
12 State Treasurer the sum of four hundred eighty-nine thousand six hundred thirty-six
13 dollars (\$489,636) for the 1993-94 fiscal year and the sum of nine hundred twenty-three
14 thousand fifty-nine dollars (\$923,059) for the 1994-95 fiscal year to establish and
15 support the position of a portfolio manager and for operating expenses for the
16 Investment and Banking Division of the Department of State Treasurer.

17 Sec. 3. There is appropriated from the departmental receipts of the
18 Department of State Treasurer the sum of fifty thousand three hundred fifty-seven
19 dollars (\$50,357) for the 1993-94 fiscal year and up to the sum of fifty-five thousand
20 four hundred ninety-three dollars (\$55,493) for the 1994-95 fiscal year to establish and
21 support a Clerk IV position for the Department and for operating expenses of the
22 Administrative Services Division for administering the Escheat Fund.

23 Sec. 4. This act becomes effective July 1, 1993.
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