

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1993

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HOUSE BILL 2034

Short Title: Rural Credit Union Funds.

(Public)

Sponsors: Representative Wainwright.

Referred to: Appropriations.

June 6, 1994

A BILL TO BE ENTITLED

**AN ACT TO APPROPRIATE FUNDS TO THE NORTH CAROLINA MINORITY
SUPPORT CENTER FOR ECONOMIC DEVELOPMENT IN KINSTON AND
LENOIR COUNTY.**

The General Assembly of North Carolina enacts:

Section 1. There is appropriated from the General Fund to the North Carolina Minority Support Center, a nonprofit corporation, the sum of two million dollars (\$2,000,000) for the 1994-95 fiscal year for the Greater Kinston Credit Union, a community development credit union, to support low-income and minority businesses in Kinston and Lenoir County. These funds will create jobs in the rural communities of Eastern North Carolina, an economically depressed area. The North Carolina Minority Support Center shall report quarterly on the use of these funds to the Joint Legislative Commission on Governmental Operations and the Fiscal Research Division.

Sec. 2. This act becomes effective July 1, 1994.