

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1993

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HOUSE BILL 264

Short Title: ECU Med. School Receipts.

(Public)

Sponsors: Representative Nesbitt.

Referred to: Appropriations.

February 25, 1993

A BILL TO BE ENTITLED

AN ACT REGARDING THE USE OF RECEIPTS BY THE EAST CAROLINA
UNIVERSITY SCHOOL OF MEDICINE.

The General Assembly of North Carolina enacts:

Section 1. Receipts of East Carolina School of Medicine.

(a) The East Carolina University School of Medicine shall request, on a regular basis consistent with the State's cash management plan, funds earned by the School from Medicare reimbursements for education costs. Upon receipt, these funds shall be allocated as follows:

(1) The portion of the Medicare reimbursement generated through the effort and expense of the School of Medicine's Medical Faculty Practice Plan shall be transferred to the appropriate Medical Faculty Practice Plan account within the School of Medicine. The Medical Faculty Practice Plan shall assume responsibility for any of these funds that subsequently must be refunded due to final audit settlements.

(2) The funds from this source budgeted by the General Assembly as part of the School of Medicine's General Fund budget code shall be credited to that code as a receipt.

(3) The remainder of the funds shall be transferred to a special fund account on deposit with the State Treasurer. This special fund account shall be used for any necessary repayment of Medicare funds due to final audit settlements for funds allocated under subdivision (2) of this subsection. When the amount of these reimbursement funds has been

1 finalized by audit for each year, those funds remaining in the special
2 fund shall be available for appropriation by the General Assembly.

3 Funds in this special fund account as of July 1, 1993, shall be
4 subject to this subsection.

5 (b) Receipts from the lease of the Magnetic Resonance Imaging building and
6 equipment may be retained by the East Carolina School of Medicine in an institutional
7 trust fund account for maintenance of the facility and for improvements in the facility.
8 The receipts, fund balances, and allocations shall be indicated annually on reports to the
9 Office of State Budget and Management, UNC General Administration, and the Fiscal
10 Research Division of the General Assembly.

11 (c) All revenue for the treatment of patients in the Radiation Therapy Facility
12 shall accrue to the East Carolina University School of Medicine Medical Faculty
13 Practice Plan accounts. The Medical Faculty Practice Plan shall reimburse the General
14 Fund budget code quarterly for operating costs of the facility paid by the General Fund.
15 The reimbursement amount shall be limited to that portion of receipts actually collected
16 for the facility charges portion of billings.

17 Sec. 2. This act becomes effective July 1, 1993, and shall remain in effect
18 until changed or repealed by the General Assembly.