

GENERAL ASSEMBLY OF NORTH CAROLINA
1993 SESSION

CHAPTER 380
HOUSE BILL 46

AN ACT TO PROVIDE FOR POSTPONEMENT OF CERTAIN ASSESSMENTS IN
WINSTON-SALEM AND FORSYTH COUNTY.

The General Assembly of North Carolina enacts:

Section 1. G.S. 160A-233(e), as enacted by Chapter 203, Session Laws of 1977, reads as rewritten:

"(e) Where the owner of property subject to assessments meets the requirements of G.S. 105-277.1, being 65 years of age or older, or totally and permanently disabled and having a disposable income as specified in G.S. 105-277.1, interest on the assessment shall accrue at the rate established by the governing board of the city, but not more than eight percent (8%) per annum, but the assessment, while it becomes a lien against the property, shall not become due and payable until the property is no longer owned by the owner meeting the requirements of G.S. 105-277.1, and the 10 year statute of limitation set forth in subsection (d) above shall not begin to run against the assessment until property is no longer owned by said owner. Assessments against agricultural, horticultural, or forest lands, as defined by G.S. 105-277.2, shall be deferred in the same manner as property taxes are deferred under G.S. 105-277.4. Further, the City/County Utility Commission, in fixing the interest rate in an assessment resolution, may provide for assessments postponed for elderly or permanently disabled property owners, or for property which is agricultural, horticultural, or forest property hereunder, that when the assessment plus interest shall come due, the owner paying the assessment shall pay the lesser of this computed amount, or the amount which would be owed under the then current assessment rate, provided that the land in question met the definition in G.S. 105-277.2 sometime during the prior five years and no development has taken place on the land."

Sec. 2. This act applies only to the City of Winston-Salem, Forsyth County, and their City/County Utility Commission.

Sec. 3. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 18th day of July, 1993.

Dennis A. Wicker
President of the Senate

Daniel Blue, Jr.
Speaker of the House of Representatives