

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1993

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HOUSE BILL 509
Second Edition Engrossed 4/13/93

Short Title: Inheritance Tax Filing Threshold.

(Public)

Sponsors: Representative Griffin.

Referred to: Finance.

March 24, 1993

1 A BILL TO BE ENTITLED
2 AN ACT TO RAISE THE INHERITANCE TAX FILING THRESHOLD.

3 The General Assembly of North Carolina enacts:

4 Section 1. G.S. 105-23(b) reads as rewritten:

5 "(b) Exception. – An inheritance tax return is not required to be filed for an estate
6 (i) whose beneficiaries are all either Class A beneficiaries, as described in G.S. 105-
7 4(a), or the surviving spouse, and (ii) whose gross value, including the value of transfers
8 over which the decedent retained an interest and the value of gifts made within three
9 years before the decedent's death, as provided in G.S. ~~105-2(3)~~, 105-2(a)(3), is less than
10 the amount specified in the following table:

11	Estates of Decedents Dying	
12	On or After	Gross Value of Estates
13	July 1, 1985	\$100,000
14	August 1, 1985	75,000
15	July 1, 1986	150,000
16	January 1, 1987	\$250,000
17	<u>July 1, 1993</u>	<u>450,000."</u>

18 Sec. 2. This act becomes effective July 1, 1993, and applies to estates of
19 decedents dying on or after that date.