

GENERAL ASSEMBLY OF NORTH CAROLINA
1993 SESSION

CHAPTER 362
HOUSE BILL 509

AN ACT TO RAISE THE INHERITANCE TAX FILING THRESHOLD.

The General Assembly of North Carolina enacts:

Section 1. G.S. 105-23(b) reads as rewritten:

"(b) Exception. – An inheritance tax return is not required to be filed for an estate (i) whose beneficiaries are all either Class A beneficiaries, as described in G.S. 105-4(a), or the surviving spouse, and (ii) whose gross value, including the value of transfers over which the decedent retained an interest and the value of gifts made within three years before the decedent's death, as provided in G.S. ~~105-2(3)~~, 105-2(a)(3), is less than the amount specified in the following table:

Estates of Decedents Dying	Gross Value of Estates
On or After	
July 1, 1985	\$100,000
August 1, 1985	75,000
July 1, 1986	150,000
January 1, 1987	\$250,000
<u>July 1, 1993</u>	<u>450,000."</u>

Sec. 2. This act becomes effective July 1, 1993, and applies to estates of decedents dying on or after that date.

In the General Assembly read three times and ratified this the 16th day of July, 1993.

Dennis A. Wicker
President of the Senate

Daniel Blue, Jr.
Speaker of the House of Representatives