

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1993

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HOUSE BILL 825

Short Title: Garner Impact Fees.

(Local)

Sponsors: Representative Hensley (by request).

Referred to: Finance.

April 8, 1993

A BILL TO BE ENTITLED

AN ACT CONCERNING IMPACT FEES BY THE TOWN OF GARNER.

The General Assembly of North Carolina enacts:

Section 1. The Town of Garner may enact ordinances which provide, at the developer's option, for the payment of specified impact fees in installments, for a period of up to eight years, with interest on the unpaid balance of eight percent (8%) per annum, further providing that the unpaid balance becomes a lien on the property, which may be reduced to judgment and enforced by execution in the same fashion as unpaid assessment liens or unpaid tax liens.

Sec. 2. This act is effective upon ratification.