GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1993

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HOUSE BILL 97
Senate Judiciary I Committee Substitute Adopted 6/16/93

Short Title: Raffle Limit Increased. (Public)

Sponsors:

Referred to:

February 9, 1993

A BILL TO BE ENTITLED

AN ACT TO INCREASE THE LIMIT ON CASH PRIZES FOR RAFFLES.

The General Assembly of North Carolina enacts:

Section 1. G.S. 14-309.15(d) reads as rewritten:

"(d) The maximum cash prize that may be offered or paid for any one raffle is ~~one~~ five thousand dollars ~~($1,000)~~ ($5,000) and if merchandise is used as a prize, and it is not redeemable for cash, the maximum fair market value of that prize may be twenty-five thousand dollars ($25,000). No real property may be offered as a prize in a raffle."

Sec. 2. This act is effective upon ratification.