

GENERAL ASSEMBLY OF NORTH CAROLINA
1993 SESSION

CHAPTER 219
HOUSE BILL 97

AN ACT TO INCREASE THE LIMIT ON CASH PRIZES FOR RAFFLES.

The General Assembly of North Carolina enacts:

Section 1. G.S. 14-309.15(d) reads as rewritten:

"(d) The maximum cash prize that may be offered or paid for any one raffle is one ~~five~~ thousand dollars ~~(\$1,000)-(\$5,000)~~ and if merchandise is used as a prize, and it is not redeemable for cash, the maximum fair market value of that prize may be twenty-five thousand dollars (\$25,000). No real property may be offered as a prize in a raffle."

Sec. 2. For the purposes of this act government entities within the State of North Carolina shall be considered nonprofit as defined in G.S. 105-130.11(a).

Sec. 3. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 28th day of June, 1993.

Dennis A. Wicker
President of the Senate

Daniel Blue, Jr.
Speaker of the House of Representatives