

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1993

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SENATE BILL 1176

Short Title: Historic Spencer Shops Funds.

(Public)

Sponsors: Senators Smith, Cochrane, Plyler, and Daniel.

Referred to: Capital Expenditures and Improvements.

May 17, 1993

A BILL TO BE ENTITLED

1 AN ACT TO APPROPRIATE FUNDS TO THE NORTH CAROLINA
2 TRANSPORTATION HISTORY CORPORATION, INC., FOR RESTORATION
3 AT HISTORIC SPENCER SHOPS.
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5 Whereas, the Historic Spencer Shops is operated by the North Carolina
6 Department of Cultural Resources as one of 25 State historic sites; and

7 Whereas, the North Carolina Transportation History Corporation, Inc., since
8 the site's inception has provided funds for programs, restoration, and other
9 improvements at Historic Spencer Shops; and

10 Whereas, this private nonprofit organization has secured a commitment of
11 \$4.5 million for restoration of the historic Roundhouse and other buildings at Historic
12 Spencer Shops from the federal Intermodal Surface Transportation Efficiency Act
13 (ISTEA); and

14 Whereas, the Corporation must raise over \$1.1 million to match the federal
15 ISTEA funds; and

16 Whereas, federal funds will match State funds at a ratio of four federal dollars
17 for every State dollar; and

18 Whereas, it is appropriate for the State of North Carolina to provide funds to
19 assist in the restoration of this State historic site; Now, therefore,

20 The General Assembly of North Carolina enacts:

21 Section 1. There is appropriated from the General Fund to the North Carolina
22 Transportation History Corporation, Inc., the sum of two hundred fifty thousand dollars
23 (\$250,000) for the 1993-94 fiscal year to assist in matching federal dollars for
24 restoration of Historic Spencer Shops.

1 Sec. 2. This act becomes effective July 1, 1993.