

**GENERAL ASSEMBLY OF NORTH CAROLINA**

**SESSION 1993**

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**SENATE BILL 1276**

Short Title: COPs Moratorium.

(Public)

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Sponsors: Senator Sherron.

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Referred to: Local Government and Regional Affairs.

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July 5, 1993

**A BILL TO BE ENTITLED**

**AN ACT TO PLACE A MORATORIUM ON ISSUANCE OF CERTAIN  
CERTIFICATES OF PARTICIPATION FOR MAJOR PROJECTS.**

The General Assembly of North Carolina enacts:

Section 1. No contract may be entered into under G.S. 160A-20 between the date of ratification of this act and July 1, 1994, if the purchase price exceeds five hundred thousand dollars (\$500,000).

Sec. 2. This act does not apply to any contract under G.S. 160A-20 which had been submitted on or before February 16, 1993, to the Local Government Commission for approval under Article 8 of Chapter 159 of the General Statutes. This act only applies to a contract if G.S. 160A-20(e) requires the approval of the contract by the Local Government Commission

Sec. 3. This act is effective upon ratification.