

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1993

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SENATE BILL 138

Short Title: Annual Financial Model Required.

(Public)

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Sponsors: Senators Martin of Guilford; and Blackmon.

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Referred to: Rules and Operation of the Senate.

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February 15, 1993

A BILL TO BE ENTITLED

1 AN ACT TO IMPLEMENT A RECOMMENDATION OF THE GOVERNMENT  
2 PERFORMANCE AUDIT COMMITTEE TO REQUIRE THAT THE GENERAL  
3 ASSEMBLY UPDATE THE GENERAL FUND FINANCIAL MODEL EACH  
4 YEAR.  
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6 The General Assembly of North Carolina enacts:

7 Section 1. G.S. 143-15.1 reads as rewritten:

8 "**§ 143-15.1. Current Operations Appropriations Act.**

9 The General Assembly shall enact the Current Operations Appropriations Act by  
10 June 15 of odd-numbered years and by June 30 of even-numbered years in which a  
11 Current Operations Appropriations Act is enacted. The Current Operations  
12 Appropriations Act shall state the amount of General Fund appropriations availability  
13 upon which the General Fund budget is based. The statement of availability shall list  
14 separately the beginning General Fund credit balance, General Fund revenues, and any  
15 other components of the availability amount.

16 The Current Operations Appropriations Act shall incorporate by reference the  
17 General Fund Financial Model. The General Assembly shall set out with the financial  
18 model the assumptions of the model and the impact over five years on the budget that is  
19 anticipated by the model.

20 The General Fund operating budget appropriations, including appropriations for  
21 local tax reimbursements and local tax sharing, for the second year in a Current  
22 Operations Appropriations Act that contains a biennial budget shall not be more than  
23 two percent (2%) greater than the General Fund operating budget appropriations for the  
24 first year of the biennial budget."

1           Sec. 2. This act is effective upon ratification.