GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1993

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SENATE BILL 1405*

Short Title: Farmers' Market Funds.

Sponsors: Senators Parnell; Albertson, Conder, Plyler, and Soles.

Referred to: Appropriations.

May 25, 1994

A BILL TO BE ENTITLED
2 AN ACT TO APPROPRIATE FUNDS FOR CONSTRU

AN ACT TO APPROPRIATE FUNDS FOR CONSTRUCTION OF A SOUTHEASTERN FARMERS' MARKET AND EQUESTRIAN/AGRICULTURAL CENTER.

Whereas, the 1993 General Assembly appropriated \$2,500,000 in Section 4 of Chapter 561 of the 1993 Session Laws to the Department of Agriculture for planning of a Southeastern Farmers' Market and Equestrian/Agricultural Center to be located near Interstate 95 in Robeson County; and

Whereas, Economics Research Associates has produced an evaluation of the market and financial feasibility of such a facility, and has concluded that there is a demand for an expanded retail farmers' market, a meeting facility, and an equestrian center in that region of the State, and recommends that the complex be located in Lumberton; and

Whereas, the study concludes that the complex will have a major impact on the economy of the local area, with a direct economic impact estimated between \$4.3 and 4.9 million and an indirect impact of from \$8 to \$10 million; and

Whereas, an additional \$8,000,000 will be needed to complete construction and development of the facility, including the purchase of necessary land; Now, therefore,

The General Assembly of North Carolina enacts:

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Section 1. There is appropriated from the General Fund to the Department of Agriculture the sum of eight million dollars (\$8,000,000) for the 1994-95 fiscal year for the construction and development of a Southeastern Farmers' Market and

- 1 Equestrian/Agricultural Center in Robeson County, including the purchase of necessary
- 2 land.
- 3 Sec. 2. This act becomes effective July 1, 1994.