

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1993

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SENATE BILL 1446

Short Title: NC A&T Funds.

(Public)

Sponsors: Senator Martin of Guilford.

Referred to: Appropriations.

May 25, 1994

A BILL TO BE ENTITLED

**AN ACT TO REDIRECT THE EXPENDITURE OF A PORTION OF THE FUNDS
APPROPRIATED TO THE BOARD OF GOVERNORS FOR NORTH
CAROLINA AGRICULTURAL AND TECHNICAL STATE UNIVERSITY FOR
SPECIFIED PURPOSES.**

The General Assembly of North Carolina enacts:

Section 1. Of the funds appropriated to the Board of Governors of The University of North Carolina in Section 6 of Chapter 561 of the 1993 Session Laws for the Applied Manufacturing and Education Center at North Carolina Agricultural and Technical State University that are unencumbered as of the effective date of this act, the sum of one million eight hundred thousand dollars (\$1,800,000) for the 1994-95 fiscal year shall be used by the Board for planning, development, and initial operation of the Center. Prior to the expenditure of these funds, the Board of Governors shall present a plan for the use of the funds to the Joint Legislative Commission on Governmental Operations. The plan shall include all financial, organizational, and legal arrangements pertaining to the use of these funds and the proposed facility, and shall include projections and plans for the operation of the facility, including operating costs. However, the Board may expend up to four hundred fifty thousand dollars (\$450,000) for the purposes authorized in this section prior to presenting its plan to the Commission.

Sec. 2. This act becomes effective July 1, 1994.