

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1993

S 1

SENATE BILL 1562

Short Title: Hendersonville ABC Profit Distrib.

(Local)

---

Sponsors: Senator Plexico.

---

Referred to: Local Government and Regional Affairs.

---

May 25, 1994

A BILL TO BE ENTITLED

AN ACT TO MODIFY THE DISTRIBUTION OF PROFITS FROM THE ABC SYSTEM IN THE CITY OF HENDERSONVILLE.

The General Assembly of North Carolina enacts:

Section 1. Section 6 of Chapter 954 of the 1955 Session Laws reads as rewritten:

"Sec. 6. The net profits derived from the operation of a liquor control store in the City of Hendersonville, after deducting the necessary funds for law enforcement as provided in G.S. 18-46(o), shall be divided as follows: Fifty per cent (50%) for municipality of Hendersonville. Twenty-five per cent (25%) to Governing Body of the County of Henderson. One per cent (1%) to the City Library. ~~Twelve per cent (12%) to the City of Henderson Board of Education. Twelve per cent (12%) to Henderson County Board of Education. Twenty-four percent (24%) to the Henderson County Public Schools.~~ Such funds shall be subject to appropriation by the Governing Bodies of the City of Hendersonville and the County of Henderson for any lawful purpose."

Sec. 2. This act is effective upon ratification.