

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1993

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SENATE BILL 166

Short Title: GPAC-Reassess Highway Trust Program.

(Public)

Sponsors: Senator Martin of Guilford.

Referred to: Government Performance Audit.

February 16, 1993

A BILL TO BE ENTITLED

AN ACT TO IMPLEMENT A RECOMMENDATION OF THE GOVERNMENT
PERFORMANCE AUDIT COMMITTEE TO PROVIDE FOR MORE FREQUENT
ASSESSMENT OF THE HIGHWAY TRUST FUND PROGRAM.

The General Assembly of North Carolina enacts:

Section 1. The General Assembly finds that financial conditions and highway program priorities are constantly changing and there should be a mechanism for the periodic reassessment for the financial feasibility of the Highway Trust Fund.

Sec. 2. G.S. 120-70.51(a) reads as rewritten:

"(a) The Joint Legislative Highway Oversight Committee shall:

- (1) Review reports prepared by the Department of Transportation under G.S. 136-184.
- (2) Monitor the funds deposited in and expenditures from the North Carolina Highway Trust Fund and the Highway Fund.
- (3) Determine whether funds in the Trust Fund are spent in accordance with G.S. 136-17.2A and Article 14 of Chapter 136.
- (4) Determine whether any revisions are needed in the funding for a program for which funds in the Trust Fund may be used, including revisions needed to meet any statutory timetable for the program.
- (5) Report to the General Assembly at the beginning of each regular session concerning its determinations of needed changes in the funding for programs funded from the Trust Fund.
- (6) Report periodically, when changing fiscal conditions and highway priorities require, and at least every five years, on a reassessment of

1 the justification for and the financial feasibility of construction projects
2 funded from the Highway Trust Fund."
3 Sec. 3. This act is effective upon ratification. The first report required by
4 Section 2 of this act shall be filed prior to the first day of the 1994 Session of the
5 General Assembly.