



1 the Old City Market Building, for public school purposes; has offered to construct the  
2 additional space needed to expand the Downtown School on the same site; and has  
3 offered to lease the premises to the Board of Education for a term of 20 years at a fixed  
4 rate with the Board of Education having the option to purchase the leased premises plus  
5 the entire Old City Market Building at a fixed price after the seventh year of the lease  
6 and each year thereafter through and to the twentieth year of the lease; and

7           Whereas, the Winston-Salem/Forsyth County Board of Education and the  
8 Board of Forsyth County Commissioners have entered into the lease-purchase  
9 agreement with the owner of the Old City Market Building under the provisions of  
10 N.C.G.S. § 115C-441(c1) as a Continuing Contract for Capital Outlay. Now, therefore,  
11 The General Assembly of North Carolina enacts:

12           Section 1. The provisions of G.S. 115C-521(d), 143-128, 143-129, 143-131  
13 and 143-132 shall not apply to the Downtown School project of both the Winston-  
14 Salem/Forsyth County Board of Education and the Board of Forsyth County  
15 Commissioners.

16           Sec. 2. This act is effective upon ratification.