

*****NORTH CAROLINA GENERAL ASSEMBLY

LEGISLATIVE FISCAL NOTE

BILL NUMBER: House Bill 925

SHORT TITLE: Recording Studio Funds

SPONSOR(S): Reps. Hackney and Barnes

FISCAL IMPACT: Expenditures: Increase (x) Decrease ()
 Revenues: Increase () Decrease ()
 No Impact ()
 No Estimate Available ()

FUNDS AFFECTED: General Fund (x) Highway Fund () Local Fund ()
 Other Fund ()

BILL SUMMARY: Appropriates \$100,105 to the Department of Cultural Resources for installation of recording studio in the Town of Chapel Hill where volunteers can record books for the blind.

EFFECTIVE DATE: July 1, 1993

PRINCIPAL DEPARTMENT(S)/PROGRAM(S) AFFECTED: Department of Cultural Resources

FISCAL IMPACT

	<u>FY</u> 93-94	<u>FY</u> 94-95	<u>FY</u> 95-96	<u>FY</u> 96-97	<u>FY</u> 97-98
EXPENDITURES					
RECURRING	\$48,360	\$48,360	\$48,360	\$48,360	\$48,360
NON-RECURRING	<u>\$51,745</u>				
TOTAL	\$100,105	\$48,360	\$48,360	\$48,360	\$48,360

POSITIONS: 0.5

ASSUMPTIONS AND METHODOLOGY: Requested, received, and reviewed detailed cost estimates provided by the Division of State Library, Department of Cultural Resources.

SOURCES OF DATA: Department of Cultural Resources

TECHNICAL CONSIDERATIONS: Since this project requires continuation expenditures at the rate of approximately \$50,000 per year, the General Assembly may wish to consider an amendment for that amount in FY 1994-95.

FISCAL RESEARCH DIVISION

733-4910

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Official

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