

NORTH CAROLINA GENERAL ASSEMBLY

LEGISLATIVE FISCAL NOTE

BILL NUMBER: Senate Bill 188 - GPAC Committee Substitute 4/5/93

SHORT TITLE: GPAC/Econ. Dev. Rec.

SPONSOR(S):

FISCAL IMPACT: Expenditures: Increase () Decrease ()
Revenues: Increase () Decrease ()
No Impact (x)
No Estimate Available ()

FUNDS AFFECTED: General Fund () Highway Fund () Local Fund ()
Other Fund ()

BILL SUMMARY: Sets forth findings with respect to certain economic development activities supported by the State of North Carolina; requires that each state agency involved with economic development establish performance indicators.

EFFECTIVE DATE: Sections 1 and 2 effective upon ratification; Section 3 effective July 1, 1993.

PRINCIPAL DEPARTMENT(S)/PROGRAM(S) AFFECTED: Biotechnology Center, Microelectronics Center, Rural Economic Development Center, Technological Development Authority, Department of Community Colleges, Department of Commerce, the University of North Carolina, and other agencies.

FISCAL IMPACT

	<u>FY</u>	<u>FY</u>	<u>FY</u>	<u>FY</u>	<u>FY</u>
EXPENDITURES					
RECURRING					
NON-RECURRING					
REVENUES/RECEIPTS					
RECURRING					
NON-RECURRING					

POSITIONS:

ASSUMPTIONS AND METHODOLOGY:

SOURCES OF DATA: GPAC Staff

TECHNICAL CONSIDERATIONS:

FISCAL RESEARCH DIVISION

733-4910

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APPROVED BY: TomC

DATE: June 23, 1993

[FRD#003]



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