

NORTH CAROLINA GENERAL ASSEMBLY

LEGISLATIVE FISCAL NOTE

BILL NUMBER: Senate Bill 192

SHORT TITLE: GPAC/Nonprofits Performance Contract

SPONSOR(S): Senators Perdue; and Martin of Guilford

FISCAL IMPACT: Expenditures: Increase () Decrease ()
Revenues: Increase () Decrease ()
No Impact (x)
No Estimate Available ()

FUNDS AFFECTED: General Fund () Highway Fund () Local Fund ()
Other Fund ()

BILL SUMMARY: Requires that the Department of Commerce, in conjunction with the Office of State Budget and Management, recommend performance measures to the Biotechnology Center, the Microelectronics Center, the Rural Economic Development Center, and the Technological Development Authority; indicates that contracts should control the allocation of economic development appropriations to nonprofit agencies, and that that the contracts should incorporate performance indicators.

EFFECTIVE DATE: Effective upon ratification.

PRINCIPAL DEPARTMENT(S)/PROGRAM(S) AFFECTED: Department of Commerce

FISCAL IMPACT

	<u>FY</u>	<u>FY</u>	<u>FY</u>	<u>FY</u>	<u>FY</u>
EXPENDITURES					
RECURRING					
NON-RECURRING					
REVENUES/RECEIPTS					
RECURRING					
NON-RECURRING					

POSITIONS:

ASSUMPTIONS AND METHODOLOGY:

SOURCES OF DATA: GPAC Staff

TECHNICAL CONSIDERATIONS:

FISCAL RESEARCH DIVISION

733-4910

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APPROVED BY: TomC
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