

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1995

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HOUSE BILL 1001
Committee Substitute Favorable 6/22/95

Short Title: Exempt Old Cars/Property Tax.

(Public)

Sponsors:

Referred to:

May 1, 1995

1 A BILL TO BE ENTITLED
2 AN ACT TO EXEMPT FROM PROPERTY TAX NONCOMMERCIAL MOTOR
3 VEHICLES THAT ARE THIRTY YEARS OLD OR OLDER AND ARE
4 MAINTAINED FOR USE IN EXHIBITIONS, CLUB ACTIVITIES, PARADES,
5 AND OTHER PUBLIC INTEREST FUNCTIONS.

6 The General Assembly of North Carolina enacts:

7 Section 1. G.S. 105-275 is amended by adding a new subdivision to read:

8 "(41) A motor vehicle that meets all of the following conditions:

- 9 a. It is 30 years old or older measured from January 1 of the model
- 10 year indicated on the certificate of title.
- 11 b. It is maintained for use in exhibitions, club activities, parades,
- 12 and other functions of public interest.
- 13 c. It is used only occasionally for other purposes.
- 14 d. It is not a commercial motor vehicle as defined in G.S. 20-4.01."

15 Sec. 2. This act is effective for taxes imposed for taxable years beginning on
16 or after October 1, 1995.