

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1995

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HOUSE BILL 1189\*

Short Title: Fin. Inst. Holiday Amended.

(Public)

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Sponsors: Representative Tallent.

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Referred to: Financial Institutions.

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May 16, 1996

A BILL TO BE ENTITLED

1 AN ACT TO IMPLEMENT A RECOMMENDATION OF THE LEGISLATIVE  
2 RESEARCH COMMISSION'S FINANCIAL INSTITUTIONS ISSUES  
3 COMMITTEE TO AUTHORIZE STATE-CHARTERED BANKS, SAVINGS AND  
4 LOAN ASSOCIATIONS, AND SAVINGS BANKS TO OBSERVE HOLIDAYS AS  
5 DETERMINED BY THEIR BOARDS OF DIRECTORS.  
6

7 The General Assembly of North Carolina enacts:

8 Section 1. G.S. 53-77.2A is repealed.

9 Sec. 2. G.S. 53-77.1A reads as rewritten:

10 **"§ 53-77.1A. Days and hours of operation.**

11 Except as provided in G.S. 53-77.2A, a bank as defined in G.S. 53-1 or G.S. 53-136,  
12 ~~including national banking associations and federal reserve banks,~~ or any branch or limited  
13 service facility ~~of the foregoing thereof~~ located in this State, may operate on such days and  
14 during such ~~hours~~ hours, and may observe such holidays, as the bank's board of directors  
15 shall designate."

16 Sec. 3. G.S. 54B-110 reads as rewritten:

17 **"§ 54B-110. ~~Holidays.~~ Days and hours of operation.**

18 (a) ~~Each State and federal association, including every branch or office thereof,~~  
19 ~~domiciled in North Carolina shall observe the following as legal holidays and shall not~~  
20 ~~open for the transaction of business with the public on those days:~~

- 1           (1) ~~New Year's Day, January 1;~~
- 2           (2) ~~Monday, January 2, when January 1 (New Year's Day) falls on Sunday;~~
- 3           (3) ~~Monday, January 3, when January 1 (New Year's Day) falls on a~~
- 4           ~~Saturday;~~
- 5           (4) ~~President's Day, the third Monday in February;~~
- 6           (5) ~~Good Friday;~~
- 7           (6) ~~Memorial Day, the last Monday in May;~~
- 8           (7) ~~Independence Day, July 4;~~
- 9           (8) ~~Monday, July 5, when July 4 (Independence Day) falls on a Sunday;~~
- 10          (9) ~~Friday, July 3, when July 4 (Independence Day) falls on a Saturday;~~
- 11          (10) ~~Labor Day, the first Monday in September;~~
- 12          (11) ~~Thanksgiving Day, the fourth Thursday in November;~~
- 13          (12) ~~Christmas Day, December 25;~~
- 14          (13) ~~Monday, December 26, when December 25 (Christmas Day) falls on a~~
- 15          ~~Sunday;~~
- 16          (14) ~~Monday, December 27, when December 25 (Christmas Day) falls on a~~
- 17          ~~Saturday.~~

18          (b) ~~Any association may, in addition to the holidays listed above, observe as a~~  
19 ~~holiday any other day designated as a holiday by the association's Board of Directors.~~  
20 ~~may operate on such days and during such hours, and may observe such holidays, as the~~  
21 ~~association's board of directors shall designate."~~

22           Sec. 4. G.S. 54C-175 reads as rewritten:

23 **"§ 54C-175. ~~Holidays.~~ Days and hours of operation.**

24          (a) ~~Each State and federal savings bank, including every branch or office thereof,~~  
25 ~~domiciled in North Carolina shall observe the following as legal holidays and shall not~~  
26 ~~open for the transaction of business with the public on those days:~~

- 27           (1) ~~New Year's Day, January 1;~~
- 28           (2) ~~Monday, January 2, when January 1, New Year's Day, falls on Sunday;~~
- 29           (3) ~~Monday, January 3, when January 1, New Year's Day, falls on a~~
- 30           ~~Saturday;~~
- 31           (4) ~~President's Day, the third Monday in February;~~
- 32           (5) ~~Good Friday;~~
- 33           (6) ~~Memorial Day, the last Monday in May;~~
- 34           (7) ~~Independence Day, July 4;~~
- 35           (8) ~~Monday, July 5, when July 4, Independence Day, falls on a Sunday;~~
- 36           (9) ~~Friday, July 3, when July 4, Independence Day, falls on a Saturday;~~
- 37           (10) ~~Labor Day, the first Monday in September;~~
- 38           (11) ~~Thanksgiving Day, the fourth Thursday in November;~~
- 39           (12) ~~Christmas Day, December 25;~~
- 40           (13) ~~Monday, December 26, when December 25, Christmas Day, falls on a~~
- 41           ~~Sunday;~~
- 42           (14) ~~Monday, December 27, when December 25, Christmas Day, falls on a~~
- 43           ~~Saturday.~~

1       (b) A savings bank ~~may, in addition to the holidays listed in subsection (a) of this~~  
2 ~~section, observe as a holiday any other day designated as a holiday by the savings bank's~~  
3 ~~board of directors. may operate on such days and during such hours, and may observe~~  
4 ~~such holidays, as the savings bank's board of directors shall designate."~~

5               Sec. 5. This act becomes effective September 1, 1996.