GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1995

H **2**

HOUSE BILL 1345
Committee Substitute Favorable 6/11/96

Short Title: Regulatory Fee Provisions. (Public)

Sponsors:

Referred to:

May 23, 1996

A BILL TO BE ENTITLED

AN ACT TO IMPLEMENT THE RECOMMENDATIONS OF THE COMMITTEE ON APPROPRIATIONS BY ESTABLISHING THE PERCENTAGE RATES FOR THE INSURANCE REGULATORY CHARGE AND THE PUBLIC UTILITY REGULATORY FEE.

The General Assembly of North Carolina enacts:

Section 1. (a) The percentage rate to be used in calculating the insurance regulatory charge under G.S. 58-6-25 is seven and twenty-five hundredths percent (7.25%) for the 1996 calendar year.

(b) This section is effective upon ratification.

Sec. 2. (a) The percentage rate to be used in calculating the public utility regulatory fee under G.S. 62-302(b)(2) is ten hundredths percent (0.10%) of each public utility's North Carolina jurisdictional revenues earned during each quarter that begins on or after July 1, 1996.

(b) This section becomes effective July 1, 1996.

Sec. 3. This act becomes effective as provided therein.