## GENERAL ASSEMBLY OF NORTH CAROLINA

## **SESSION 1995**

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## **HOUSE BILL 1446**

Short Title: FSU Self-Liquidating Funds.	(Public)
Sponsors: Representatives Shaw; and Hurley.	
Referred to: Appropriations.	

## June 3, 1996

A BILL TO BE ENTITLED

AN ACT TO AUTHORIZE THE CONSTRUCTION AND THE FINANCING, WITHOUT APPROPRIATIONS FROM THE GENERAL FUND, OF A CAPITAL IMPROVEMENT PROJECT AT FAYETTEVILLE STATE UNIVERSITY.

The General Assembly of North Carolina enacts:

- Section 1. The purpose of this act is to authorize the construction by Fayetteville State University of an addition to its student center and to authorize the financing of the capital project with funds available to Fayetteville State University from gifts, grants, receipts, self-liquidating indebtedness, or other funds, or any combination of these funds, but not including funds appropriated from the General Fund of the State.
- Sec. 2. The capital improvement project authorized by this act to be constructed and financed as provided in Section 1 of this act is the student center addition at Fayetteville State University to be known as the Rudolph Jones Life Center for the amount of three million forty-two thousand nine hundred dollars (\$3,042,900).
- Sec. 3. At the request of The University of North Carolina Board of Governors and upon determining that it is in the best interest of the State to do so, the Director of the Budget may authorize an increase or decrease in the scope of or a change in the method of funding the project authorized by this act. In making a determination of whether to authorize a change in scope or funding, the Director of the Budget may consult with the

- 1 Advisory Budget Commission. In no event may appropriations from the General Fund be
- 2 used for the project authorized by this act.
- 3 Sec. 4. This act is effective upon ratification.