

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1995

H

1

HOUSE BILL 788

Short Title: Insurance Guaranty Assn.

(Public)

Sponsors: Representative Dockham.

Referred to: Insurance.

April 10, 1995

A BILL TO BE ENTITLED

AN ACT TO INCLUDE HOSPITAL, MEDICAL, AND DENTAL SERVICE PLANS
UNDER THE LIFE AND HEALTH INSURANCE GUARANTY ASSOCIATION
ACT.

The General Assembly of North Carolina enacts:

Section 1. G.S. 58-62-16 reads as rewritten:

"§ 58-62-16. Definitions.

As used in this Article:

- (1) 'Account' means any of the two accounts created under G.S. 58-62-26.
- (2) 'Association' means the North Carolina Life and Health Insurance Guaranty Association created under G.S. 58-62-26.
- (3) 'Board' means the board of directors of the Association established under G.S. 58-62-31.
- (4) 'Contractual obligation' means any obligation under a policy or certificate under a group policy, or part thereof, for which coverage is provided under G.S. 58-62-21.
- (5) 'Covered policy' means any policy within the scope of this Article under G.S. 58-62-21.
- (6) 'Delinquent insurer' means an impaired insurer or an insolvent insurer; and 'delinquency' means an insurer impairment or insolvency.

1 (7) 'Health insurance' includes hospital and/or medical and/or dental service
2 plans, accident and health insurance, accident insurance, and disability
3 insurance.

4 (8)'Impaired insurer' means a member insurer that, after the effective date of this Article, is not an insol