

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1995

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HOUSE BILL 986

Short Title: Reduce White Goods Tax.

(Public)

Sponsors: Representative C. Wilson.

Referred to: Finance.

April 24, 1995

A BILL TO BE ENTITLED

AN ACT TO REDUCE THE WHITE GOODS DISPOSAL TAX RATE BY APPROXIMATELY THIRTY-THREE PERCENT.

The General Assembly of North Carolina enacts:

Section 1. G.S. 105-187.21 reads as rewritten:

"§ 105-187.21. (Effective until July 1, 1998) Tax imposed.

A privilege tax is imposed on a white goods retailer at a flat rate for each new white good that is sold by the retailer. An excise tax is imposed on a new white good purchased outside the State for storage, use, or consumption in this State. The rate of the privilege tax and the excise tax is ~~five~~three dollars (~~\$5.00~~-\$3.00) if the new white good does not contain chlorofluorocarbon refrigerants and is ~~ten~~seven dollars (~~\$10.00~~-\$7.00) if the new white good contains chlorofluorocarbon refrigerants. These taxes are in addition to all other taxes."

Sec. 2. This act becomes effective July 1, 1995.