

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1995

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SENATE BILL 1201*
House Committee Substitute Favorable 6/12/96

Short Title: Lumberton Supplementary Fire Pension Fund.

(Local)

Sponsors:

Referred to:

May 16, 1996

A BILL TO BE ENTITLED

1 AN ACT TO PERMIT THE LUMBERTON FIREMEN'S SUPPLEMENTARY
2 PENSION FUND TO INCREASE THE MONTHLY BENEFITS TO ITS
3 MEMBERS.
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5 The General Assembly of North Carolina enacts:

6 Section 1. Section 4 of Chapter 792 of the 1991 Session Laws reads as
7 rewritten:

8 "Sec. 4. Any full time paid member of the fire department who retires or is retired
9 under the provisions of Section 3 of this act shall receive monthly for the remainder of his
10 life from the 'Supplementary Pension Fund' an amount equal to ~~two dollars and fifty cents~~
11 ~~(\$2.50)~~ three dollars and twenty-five cents (\$3.25) for each full year of service with the
12 Fire Department, with the exception that, if a person who has been retired as a member of
13 the Lumberton Fire Department is receiving disability retirement benefits under the
14 provisions of the North Carolina Local Governmental Employees' Retirement System as
15 set out in Article 3 of Chapter 128 of the General Statutes and as participated in by the
16 City of Lumberton, that person shall receive from the Fund the benefit amount equivalent
17 to which a person retired with 30 years of service is entitled. If, for any reason, the Fund
18 created and made available for any purpose covered by this Chapter shall be insufficient

1 to pay in full any pension benefits, or other changes, then all benefits and payments shall
2 be reduced pro rata for as long as the deficiency in amount exists. No claim shall accrue
3 with respect to any amount by which a pension or benefit payment shall have been
4 reduced."

5 Sec. 2. None of the provisions of this act shall create any liability for the City
6 of Lumberton's Firemen's Supplementary Fund unless there are sufficient current assets
7 in the Fund to pay fully for the liability. Under no circumstances shall the State incur any
8 liability as a result of this act.

9 Sec. 3. This act is effective upon ratification.