

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1995

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SENATE BILL 1361

Short Title: Utility Account Funds.

(Public)

Sponsors: Senator Kerr.

Referred to: Appropriations.

May 28, 1996

A BILL TO BE ENTITLED

AN ACT TO APPROPRIATE FUNDS TO THE UTILITY ACCOUNT CREATED IN THE INDUSTRIAL DEVELOPMENT FUND TO ASSIST THE TEN MOST DISTRESSED COUNTIES OF THE STATE IN CREATING HIGH QUALITY JOBS.

The General Assembly of North Carolina enacts:

Section 1. There is appropriated from the General Fund to the Department of Commerce the sum of five million dollars (\$5,000,000) for the 1996-97 fiscal year for the Utility Account created in the Industrial Development Fund pursuant to Senate Bill 1275, 1995 General Assembly. These funds shall be used only in accordance with G.S. 143B-437A(b1), as amended by Senate Bill 1275, 1995 General Assembly, to provide funds to assist the local government units of the most distressed counties of the State in creating jobs in manufacturing and processing, warehousing and distribution, and data processing.

Sec. 2. This act becomes effective July 1, 1996.