GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1995

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SENATE BILL 1464

Short Title: School Operating Funds for Capital. (Public)

Sponsors: Senator Rand.

Referred to: Education/Higher Education.

June 3, 1996

A BILL TO BE ENTITLED

AN ACT TO CREATE A PILOT PROGRAM TO PERMIT CERTAIN LOCAL SCHOOL ADMINISTRATIVE UNITS TO USE OPERATING FUNDS FOR CAPITAL EXPENDITURES.

The General Assembly of North Carolina enacts:

Section 1. The State Board of Education shall create a pilot program to permit certain local school administrative units to use school operating funds for capital expenditures under certain circumstances.

Sec. 2. This act becomes effective July 1, 1996.