

NORTH CAROLINA GENERAL ASSEMBLY
LEGISLATIVE FISCAL NOTE

BILL NUMBER: SB 167
SHORT TITLE: Minimal Property Tax Bills
SPONSOR(S): Senators Kerr and Hoyle
FISCAL IMPACT: Expenditures: Increase () Decrease ()
Revenues: Increase () Decrease (X)
No Impact ()
No Estimate Available (X)

FUND AFFECTED: General Fund () Highway Fund () Local Govt. (X)
Other Funds ()

BILL SUMMARY: The proposed act gives boards of county commissioners the option to treat minimal tax bills for classified motor vehicles as paid in full when the total of county, municipal, and special district(s) taxes billed do not exceed \$5.00. A board of county commissioners choosing to not bill for minimal taxes must establish the minimum amount and instruct the tax collector of the procedure by resolution; the minimum should be limited to the cost of billing a taxpayer for the taxes on the notice.

EFFECTIVE DATE: Upon Ratification

PRINCIPAL DEPARTMENT(S)/PROGRAM(S) AFFECTED:
Local units of government that levy a property tax

FISCAL IMPACT

	<u>FY</u>	<u>FY</u>	<u>FY</u>	<u>FY</u>	<u>FY</u>
	95-96	96-97	97-98	98-99	
99-00					
REVENUES:					
LOCAL	No Estimate Available				

ASSUMPTIONS AND METHODOLOGY: In order to establish a viable estimate of the fiscal impact of the proposed legislation a survey of all 100 counties would have to be prepared.

FISCAL RESEARCH DIVISION

733-4910

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Official

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