

NORTH CAROLINA GENERAL ASSEMBLY

LEGISLATIVE FISCAL NOTE

BILL NUMBER: SB 407 (as amended)

SHORT TITLE: Some Trailers/No TransPark Vehicle Fee

SPONSOR(S): Senator Perdue

FISCAL IMPACT: **Expenditures:** **Increase ()** **Decrease ()**
 Revenues: **Increase ()** **Decrease (X)**
 No Impact ()
 No Estimate Available ()

FUND AFFECTED: **General Fund ()** **Highway Fund ()** **Local Govt. ()**
 Other Funds (X) (Global TransPark Commission)

BILL SUMMARY: The bill would exempt trailers from the \$5.00 vehicle registration tax applicable to vehicles registered within the Global TransPark Temporary Zone. This exemption would not apply to semi-trailers used for cargo transport as part of a tractor-trailer combination.

EFFECTIVE DATE: Upon ratification.

FISCAL IMPACT

	<u>95-96</u>	<u>96-97</u>	<u>97-98</u>	<u>98-99</u>	<u>99-00</u>
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REVENUES:

Global TransPark Loss of \$330,000 annually

ASSUMPTIONS AND METHODOLOGY: Division of Motor Vehicles records show that 66,128 trailer registrations were recorded in the 13 counties making up the TransPark zone for the 12 months preceeding January 17, 1995. At \$5.00 per trailer, this represents \$330,640 in revenue.

FISCAL RESEARCH DIVISION

733-4910

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DATE: April 21, 1995

[FRD#001]



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