

NORTH CAROLINA GENERAL ASSEMBLY

LEGISLATIVE FISCAL NOTE

BILL NUMBER: Senate Bill 1198

SHORT TITLE: Tax at Rack Fine Tuning

SPONSOR(S): Senator Kerr, etc.

FISCAL IMPACT: Expenditures: Increase () Decrease ()
 Revenues: Increase () Decrease ()
 No Impact ()
 No Estimate Available (X)

FUND AFFECTED: General Fund (X) Highway Fund (X) Local Govt. ()
 Other Funds ()

BILL SUMMARY: The act clarifies the "Tax at the Rack" law passed in the 1995 Session of the General Assembly.

EFFECTIVE DATE: July 1, 1996 except for Sections 21 and 32 which are effective July 1, 1997.

PRINCIPAL DEPARTMENT(S)/PROGRAM(S) AFFECTED: Department of Revenue;
Department of Transportation, Division of Motor Vehicles

FISCAL IMPACT

	<u>FY</u>	<u>FY</u>	<u>FY</u>	<u>FY</u>	<u>FY</u>
	1996-97	1997-98	1998-99	1999-00	2000-01
REVENUES:					
HIGHWAY FUND					No estimate available.
HIGHWAY TRUST FUND					
EXPENDITURES					

ASSUMPTIONS AND METHODOLOGY: Penalty changes in Sections 39 through 42 and Sections 51 and 52, may increase revenues from penalties if truckers, suppliers, terminal operators and corporate officers fail to comply with the law. These penalties, except for section 52, will benefit the Highway Fund. Any collections from section 52, corporate officers, will go to the General Fund.

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