GENERAL ASSEMBLY OF NORTH CAROLINA

SECOND EXTRA SESSION 1996

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SENATE BILL 13

Short Title: Economic Incentives Funds. (Public)

Sponsors: Senator Kerr.

Referred to: Finance.

July 9, 1996

A BILL TO BE ENTITLED

AN ACT TO APPROPRIATE FUNDS TO THE DEPARTMENT OF REVENUE FOR COSTS RELATING TO ECONOMIC INCENTIVES TAX CREDITS.

The General Assembly of North Carolina enacts:

Section 1. There is appropriated from the General Fund to the Department of Revenue the sum of one hundred thirty-three thousand three hundred dollars ($133,300) for the 1996-97 fiscal year for costs relating to economic incentives tax credits. These funds shall be allocated as follows:

(1) $56,800 for data entry; and

(2) $76,500 for computer programming.

Sec. 2. This act becomes effective July 1, 1996.