

GENERAL ASSEMBLY OF NORTH CAROLINA
SECOND EXTRA SESSION 1996

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SENATE BILL 34

Short Title: NC Biotechnology Center Funds.

(Public)

Sponsors: Senator Martin of Pitt.

Referred to: Appropriations.

July 11, 1996

A BILL TO BE ENTITLED

1
2 AN ACT TO APPROPRIATE FUNDS TO THE NORTH CAROLINA
3 BIOTECHNOLOGY CENTER FOR THE BUSINESS DEVELOPMENT
4 PROGRAM.

5 The General Assembly of North Carolina enacts:

6 Section 1. There is appropriated from the General Fund to the North Carolina
7 Biotechnology Center the sum of two million dollars (\$2,000,000) for the 1996-97 fiscal
8 year for the business development program to provide seed loans to North Carolina start-
9 up companies and bioscience companies moving to North Carolina. The North Carolina
10 Biotechnology Center shall not use any of these funds for personnel or other overhead
11 expenditures.

12 Sec. 2. This act becomes effective July 1, 1996.