

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1997

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HOUSE BILL 1541
Committee Substitute Favorable 6/15/98

Short Title: Mitchell C.C. Land Sale OK'd.

(Local)

Sponsors:

Referred to:

May 27, 1998

A BILL TO BE ENTITLED

1 AN ACT TO ALLOW CERTAIN COMMUNITY COLLEGES TO USE THE
2 PROCEEDS FROM THE SALE OF REAL ESTATE DONATED TO THEM FOR
3 THE PURPOSES INTENDED BY THE DONOR.
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5 The General Assembly of North Carolina enacts:

6 Section 1. Notwithstanding the terms of G.S. 115D-15, G.S. 115D-20, or any
7 other provision of law, where a public community college has heretofore or is hereafter
8 given real or personal property upon the condition that the proceeds be used for specific
9 educational purposes, that property may be sold as provided herein. Upon the sale, the
10 proceeds shall be used for the purposes for which they were intended by the donor.

11 Section 2. A community college selling real or personal property donated to it
12 upon the condition that the proceeds be used for a specific educational purpose shall use
13 the sale procedures authorized by Article 12 of Chapter 160A of the General Statutes.

14 Section 3. This act applies only to College of the Albemarle, Johnston
15 Community College, and Mitchell Community College.

16 Section 4. This act is effective when it becomes law.