GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1997

H

HOUSE BILL 46

Short Title: Housing Trust Fund/Downtowns. (Public)

Sponsors: Representatives Davis, Brawley, Fox, Hill; Allred, Cole, Culp, Moore, Mosley, Rogers, Sexton, Shubert, and Tolson.

Referred to: Commerce Subcommittee on Business and Labor.

February 5, 1997

A BILL TO BE ENTITLED

AN ACT TO DIRECT THE HOUSING FINANCE AGENCY TO EXAMINE THE USE

AN ACT TO DIRECT THE HOUSING FINANCE AGENCY TO EXAMINE THE USE OF FUNDS FROM THE HOUSING TRUST FUND IN DOWNTOWN AREAS.

The General Assembly of North Carolina enacts:

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Section 1. The Housing Finance Agency shall examine the use of funds from the Housing Trust Fund in downtown areas. The Housing Finance Agency shall report to the Joint Legislative Commission on Governmental Operations on or before July 1, 1998, on the allocation of funds to downtown areas including the number and location of projects financed from the Fund in downtowns.

Section 2. This act becomes effective July 1, 1997.