

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1997

S

2

SENATE BILL 513

Rules and Operations of the Senate Committee Substitute Adopted 4/29/97

Short Title: Validate Oakboro Procedures.

(Local)

Sponsors:

Referred to:

March 25, 1997

A BILL TO BE ENTITLED

**AN ACT TO VALIDATE BUDGET PROCEDURES OF THE TOWN OF OAKBORO
IN STANLY COUNTY.**

The General Assembly of North Carolina enacts:

Section 1. For the 1986-87 through 1996-97 fiscal years, the Town of Oakboro, through the budgetary procedures it adopted and followed, is deemed to have adopted a budget ordinance and to have complied with all the requirements of the Local Government Budget and Fiscal Control Act, Article 3 of Chapter 159 of the General Statutes. Taxes levied and collected by the Town of Oakboro for those fiscal years are in all respects validated and confirmed. Appropriations and expenditures by the Town of Oakboro for those fiscal years are in all respects validated and confirmed.

Section 2. This act is effective when it becomes law.