

GENERAL ASSEMBLY OF NORTH CAROLINA
1997 SESSION

S.L. 1997-168
SENATE BILL 513

AN ACT TO VALIDATE BUDGET PROCEDURES OF THE TOWN OF OAKBORO
IN STANLY COUNTY.

The General Assembly of North Carolina enacts:

Section 1. For the 1986-87 through 1996-97 fiscal years, the Town of Oakboro, through the budgetary procedures it adopted and followed, is deemed to have adopted a budget ordinance and to have complied with all the requirements of the Local Government Budget and Fiscal Control Act, Article 3 of Chapter 159 of the General Statutes. Taxes levied and collected by the Town of Oakboro for those fiscal years are in all respects validated and confirmed. Appropriations and expenditures by the Town of Oakboro for those fiscal years are in all respects validated and confirmed.

Section 2. This act is effective when it becomes law.

In the General Assembly read three times and ratified this the 10th day of June, 1997.

s/ Dennis A. Wicker
President of the Senate

s/ Harold J. Brubaker
Speaker of the House of Representatives